

# ADVANCE MULTITECH LIMITED

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022.  
Phone: 25454795, 25450609  
Fax : 079 - 25454586  
Email: info@advancemulti.com  
CIN - L51494GJ1979PLC006698



## Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2020

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		QUARTER ENDED			HALF YEARLY		Year Ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
1	Income						
	Revenue from operations -	350.14	57.01	380.83	407.15	898.33	1,768.50
	Other income	-	-	1.16	-	3.02	13.41
	Total income	350.14	57.01	381.99	407.15	901.35	1,781.91
2	Expenses						
(a)	Cost of materials consumed	273.19	23.78	262.89	296.97	621.49	1,242.31
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-31.36	-17.10	-25.82	-48.46	-45.32	-46.54
(d)	Employee benefit expense	33.11	14.95	44.21	48.06	87.13	173.35
(e)	Finance costs	12.13	7.03	13.17	19.16	25.47	47.63
(f)	Depreciation, depletion and amortisation expense	16.44	16.44	17.23	32.88	34.45	65.75
	Other Expenses						
	Total other expenses	46.51	11.90	73.26	58.40	173.99	282.51
	Total expenses	350.01	57.00	384.93	407.01	897.21	1,765.01
3	Total profit before exceptional items and tax	0.13	0.01	-2.94	0.14	4.14	16.90
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	0.13	0.01	-2.94	0.14	4.14	16.90
6	Tax expense	-	-	-	-	-	2.00
7	Current tax	-	-	-	-	-	-0.47
8	Deferred tax	-	-	-	-	-	1.53
9	Total tax expenses	-	-	-	-	-	-
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
11	Net Profit Loss for the period from continuing operations	0.13	0.01	-2.94	0.14	4.14	15.37
12	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
16	Total profit (loss) for period	0.13	0.01	-2.94	0.14	4.14	15.37
17	Other comprehensive income net of taxes	-	-	-	-	-	-
18	Total Comprehensive Income for the period	0.13	0.01	-2.94	0.14	4.14	15.37
19	Total profit or loss, attributable to	0.13	0.01	-2.94	0.14	4.14	15.37
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
20	Total Comprehensive Income for the period attributable to	-	-	-	-	-	-
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
21	Details of equity share capital						
	Paid-up equity share capital	402.86	402.86	402.86	402.86	402.86	402.86
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Earnings per share	0.00	0.00	-0.73	0.00	0.01	0.04
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.00	0.00	-0.73	0.00	0.01	0.04
	Diluted earnings (loss) per share from continuing operations	0.00	0.00	-0.73	0.00	0.01	0.04
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations	-	-	-	-	-	-
23	Disclosure of notes on financial results						





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## NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 10th November, 2020. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2020 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.
6. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions

Date: 10.11.2020  
Place: Ahmedabad

By Order of the Board of Directors  
For Advance Multitech Limited

Arvind Goenka  
Managing Director  
DIN: 00093200



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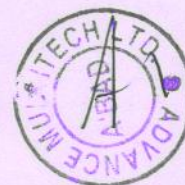
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## STATEMENT OF ASSET AND LIABILITIES(STANDALONE)

(In Rs Lacs)

SR.NO	PARTICULARS	CURRENT YEAR	PERVIOUS YEAR
		ENDED	ENDED
		30.09.2020	31.03.2020
	DATE OF START OF REPORTING PERIOD	01.04.2020	01.04.2019
	DATE OF END OF REPORTING PERIOD	30.09.2020	31.03.2020
	WHETHER RESULTS ARE AUDITED OR UNAUDITED	Unaudited	Audited
	<b>ASSETS</b>		
1	<b>NON CURRENT ASSETS</b>		
a	Property, Plant and Equipment	677.15	707.79
b	Capital work -in- progress		
c	Other intangible assets	0	0
d	Financial Assets		
	Investment	57.1	57.1
	Loans & Advance	16.86	9.37
	Other Financial assets	0	0
e	Deferred tax assets (net)	0	0
f	Other non-Current assets	0	0
g	Non-Current tax assets (net)	0	0
	<b>Total Non-Current Assets</b>	<b>751.11</b>	<b>774.26</b>
2	<b>Current Assets</b>		
a	Inventories	551.05	521.02
b	Financial Assets		
	Investment	0	0
	Trade receivables	488.60	633.84
	Cash & cash equivalents	47.02	36.02
	Loans		0
c	Current tax Asset (net)	0	0
d	Other Current Asset	17.19	26.02
	<b>Total Current Financial Assets</b>	<b>552.81</b>	<b>695.88</b>
	<b>Total Current Assets</b>	<b>1103.86</b>	<b>1216.90</b>
	<b>Total Assets</b>	<b>1854.97</b>	<b>1991.16</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share Capital	402.86	402.86
	Other Equity	488.46	488.32
2	Non- controlling Interest	0	0





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3	<b>TOTAL EQUITY</b>	<b>891.32</b>	<b>891.18</b>
	<b>Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	296.67	237.2
	Other financial liabilities	0	0
	Long term Provisions	0	0
	Deferred tax liabilities (net)	29.54	29.54
	Other non current liabilities	0	0
	<b>Total non-current liabilities</b>	<b>326.21</b>	<b>266.74</b>
	<b>Current Liabilities</b>		
a	<b>Financial Liabilities</b>		
	Borrowing	292.62	299.86
	Trade payables	315.85	499.44
	Other financial liabilities	0	0
b	Provisions	22.52	25.52
c	Current tax liabilities (Net)	0	0
d	Other current liabilities	6.44	8.42
	<b>Total Current Liabilities</b>	<b>637.43</b>	<b>833.24</b>
	<b>Total Equity and Liabilities</b>	<b>1854.97</b>	<b>1991.16</b>





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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2020			
PARTICULARS		For the Half year ended on 30-09-2020	For the Half year ended on 30-09-2019
A	Cash flow from operating activities		
	Profit/(Loss) before tax	0.14	4.14
	Adjustment For:		
	Depreciation	32.88	34.45
	Interest and other finance expense	19.16	25.47
	Interest Income	0.00	0.00
	Dividend income		
	Loss on sale of Assets		
	Operating profit before working capital changes	52.18	64.06
	Movements in fund / capital :		
	Decrease / (increase) in Trade receivables	145.24	72.37
	Decrease / (increase) in inventories	-30.03	-40.39
	Decrease / (increase) in other current assets	8.83	0.00
	Decrease / (increase) in Loans and advances	0.00	22.85
	Increase/ (decrease) in Trade Payables	-183.58	-80.66
B	Increase/ (decrease) in borrowings	-7.24	14.1
	Increase/ (decrease) in other current liabilities	-1.98	2.38
	Increase/ (decrease) in Provisions	-3.00	-17.88
	Cash generated from /(used in) operations	(19.58)	36.83
	Direct Tax Paid	0.00	0.00
	Net cash flow from/ (used in) operating activities A	(19.58)	36.83
	Cash flows from investing activities		
	Purchase/sale of fixed assets	-2.24	6.29
	Interest Received	0.00	0.00
	Dividend Received	0.00	0.00
	Net cash flow from/ (used in) investing activities B	(2.24)	6.29
	Cash flows from financing activities		
	(Repayment) / Proceeds from Long term borrowings	59.47	-11.29
	Repayment / (Proceeds) from Long term Loans and Advances	-7.49	-5.15
	Interest and financial expense	-19.16	-25.47
C	Net cash flow from/ (used in) in financing activities C	32.82	(41.91)
	Net increase/(decrease) in cash and cash equivalents A + B + C	11.00	1.21
	Cash and cash equivalents at the beginning of the period	36.02	29.97
	Cash and cash equivalents at the end of the period	47.02	31.18
	Components of cash and cash equivalents		
	Cash in hand	4.62	2.34
	Deposit with Bank	29.46	28.59
	With schedule bank		
	-in current account	12.94	0.25
	Total cash and cash equivalents	47.02	31.18

Notes :

- Figures in brackets indicate cash outflow.
- Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and

